



Budget Formula used to review Transportation Operating Appeals

This is the formula the Department of Local Government Financed uses to review transportation operating appeals.

$$\frac{\text{2003 budget}}{\text{2002 budget}} = \% \text{ increase in budget}$$

$\% \text{ increase in budget minus maximum levy growth factor multiplied by 2003 transportation maximum levy} = \text{Levy Increase Allowed}$

For example:

2003 budget = \$6,151,060

2002 budget = \$5,064,791

Maximum levy growth factor = 1.05

2003 Transportation maximum levy - \$3,556,115

$6,151,600 / 5,064,791 = 1.2146 - 1.05 = 1.1646$. $.1646 \times 3,556,115$ is approximately \$585,270 (rounded)